

**5<sup>th</sup> IADI-Asia Regional Committee Meeting and International Conference  
(28 – 29 March 2007, Daewoo Hotel, Hanoi, Vietnam)**

**Co-hosted by the Deposit Insurance of Vietnam and  
the Asian Development Bank**

**Farewell Dinner Speech**

**By**

**Jean Pierre Sabourin**

**Chair of Executive Council and President of the  
International Association of Deposit Insurers and  
Chief Executive Officer of the  
Malaysia Deposit Insurance Corporation**

Dr. Son Bui Khac, the General Director of the Deposit Insurance of Vietnam (DIV); distinguished guests; ladies and gentlemen; a very good evening to all of you:

Let me start by congratulating the hosts, the DIV and the Asian Development Bank (ADB), for a highly successful conference. And we all owe our biggest thanks to DIV's team, Dr. Son and the Secretariat for this meeting, for welcoming us ever so warmly to the 5<sup>th</sup> IADI-Asia Regional Committee Meeting and for the excellent arrangements. Many thanks also for selecting Hanoi as the venue for this meeting. This historic city is, without a doubt, a gem of a place. Although the focus has always been on the country's growing economic prowess, Vietnam is certainly more than just one of the world's fastest growing economies. It also boasts a very rich cultural heritage and much of the riches and textures can be seen and experienced here in Hanoi. The temples, the food, the charming streets of the Old Quarters, the sublime tranquility of Hoan Kiem Lake, the French influenced on Hanoi's architecture and boulevards and the sensual flow of an *ao dai*, are some elements that make Hanoi so enchanting and captivating.

DIV is an active and a very respected member of Asian Regional Committee (ARC). Over the last few years, we have observed the steady leadership provided by DIV in the region. And this development is good for the region as a strong deposit insurer is an important factor for financial stability. The Malaysia Deposit Insurance Corporation or MDIC, as we are better known, is very honoured to be working side by side with DIV and other ARC members to advance our common interests. And we look forward to DIV's greater involvement in IADI.

The selection of issues discussed and presented in this two-day conference, covering legal frameworks, bank resolution and macro economic policy, are certainly well thought out and they are indeed important challenges facing the operations of deposit insurers. And I would like to thank all the resource persons for their excellent and insightful presentations. I am also very encouraged by the fruitful discussions and insightful deliberations throughout the conference. The active participation is clearly indicative of our collective desire to build a stronger and more effective IADI as the voice of deposit insurers. Our aim, ultimately, is to build a critical mass of well governed and well managed deposit insurers to a level where we are seen not only as desirable, but essential components of global financial stability. Such goal could only be realised with team work and close partnership that would allow us to leverage on the diverse strength and experience of our members. Indeed, all of you have played a part in laying a strong foundation for IADI over the past five years. And I believe, with the same commitment and with this strong foundation as our base, we should be able to build on our strengths and advance our mission and vision, going forward. All the more, with banking crises now largely global problems, it is vital that we continue to work together to design and implement concrete joint actions to tackle cross-border issues, to harmonise procedures and to set standards for deposit insurance.

On our part, IADI will continue to facilitate the physical connectivity amongst deposit insurers and other interested parties members, provide and share

knowledge, information and expertise on deposit insurance, build capacity through training, and issue best practices and principles.

Tonight, I am very honoured for the opportunity to pay tribute to three close friends and fine gentlemen, for their immeasurable contributions in furthering the IADI objectives and their strong leadership in their respective organisations. They are Mr. Hajime Shinohara, former Deputy Governor of Deposit Insurance Corporation of Japan, Mr Chin–Tsair Tsay, Executive Council Member elected in 2003, and Mr. Ricardo Tan, former President and Chief Executive Officer of the Philippines Deposit Insurance Corporation. All of them have a passion for performance and excellence. We all are inspired by their example and their commitment and support to IADI and they will be dearly missed. Let me take this opportunity to wish our three friends, “Good health and all the best in their future endeavours!” I will now invite Mr. Hatano to receive the recognition certificate on behalf of Mr. Hajime Shinohara, Mr Johnson Chen on behalf of Mr Chin–Tsair Tsay, and Mr. Michael on behalf of Mr. Ricardo M. Tan.

In closing, let me, on behalf of all participants, once again thank the DIV for their kind hospitality and for making our stay in Hanoi over the past few days a memorable one. We wish Vietnam and DIV continued success in their endeavors in the years ahead. Last but not least, to all participants, thank you very much for participating. For most of us flying back to our respective destinations, I wish you all a safe journey home.

Thank you very much.